

Code DCL
Company name Cuu Long Pharmaceutical Joint Stock Corporation
Date 01/10/2018
Subject Resolution on the 2018 EGM

Content:

Cuu Long Pharmaceutical Joint Stock Corporation announced No.01 dated January 05, 2018 as follows:

1. Approving to supplement its business lines.
2. Approving to plan for issuance of bonds conversion:
 - Bond name: Cuu Long Pharmaceutical Joint Stock Corporation
 - Bond code: DCL-CB2017
 - Bond type: convertible bond
 - Par value: USD1,000,000/bond
 - Issue price: 100% par value
 - Number of issued bonds: 20 bonds, equivalent to USD20,000,000 (based on par value).
 - Purpose of offering: to raise the Company's working capital
 - Issuance form: Bonds are issued in the form of book entries.
 - Bond term: 05 years
 - Interest: 1%/year (unit: USD)
 - Issue date: the company received a letter of approval from the State Bank of Vietnam and the State Securities Commission. The issuance date is the closing date and the end of the offering.
 - Maturity date: 5 year from the issue date.
 - Payment method: once per six months.
 - Transfer restriction: within 01 year from the issue date.
 - Convertible bonds period: After 1 year from the date of bonds issue, all or part of the issued bonds will be converted into DCL shares with a par value of USD 5,000,000 and the excess will be multiples of USD 1,000,000.
 - Conversion price: VND25,000/share
 - Conversion ratio:

$$\text{Conversion ratio} = \frac{\text{Par value of bond}}{\text{Conversion price}}$$

- List of expected investors: RHINOS VIETNAM CONVERTIBLE BOND PRIVATE INVESTMENT FUND NO.3, DO RHINOS ASSET MANAGEMENT CO., LTD
- Purpose of capital use:

Content	Amount (billion dong)
- Procurement of equipment, repair of machinery, import of raw materials for production for the increase of sales and expansion of the market.	110.68
- Purchase machinery to increase production capacity	135.00
- Procurement, installation of machinery for medical equipment factory.	162.60
- Subsidiary (Benovas Cancer Drug JSC) borrows 55% charter capital	45.32
Total	453.60

3. Approving the appointment of Ms. Nguyen Le Hoang Yen as member of BODs for the period 2017 – 2022.